


Exchange Rate Discount Program			Version 250401
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Overview Information
<p>Whether it's higher shipping costs, tariffs, or exchange rate fluctuations, we recognize that there are many significant costs associated with running an international business. In our recent international dealer survey, we have received a lot of info on the unpredictable nature of exchange rate fluctuation and how that can make it more difficult to plan for your business. In response to those replies, we are implementing an exchange rate discount program to help stabilize your pricing with MVP by providing a discount based on the most favorable exchange rate within the last 12-month period.</p> <p>How Will the Discount Rates Be Determined? Rates will be determined based on the most favorable closing day exchange rate of the currency of your country within the last 12-month period as shown on www.investing.com/currencies.</p> <p>Does This Mean That MVP Wholesale Prices Will Not Change? No. As always, MVP's Wholesale prices are still subject to change at any time. However, this Exchange Rate Discount Program will provide you with more consistent pricing by offering a discount based on the most favorite exchange rate in the last 12-month period.</p> <p>When Can This Discount Become Applied? This discount will be applied on all newly submitted Sales Orders. This discount WILL NOT be offered retroactively on previous or currently open orders. The discount rate on a Sales Order will remain fixed until the order is ultimately fulfilled and billed.</p> <p>Is There a Limit? Yes. This discount caps at 20%. Unfortunately we're not able to absorb all expenses, but we hope this discount will still be helpful to you in stabilizing costs in your market to some extent.</p> <p>How Frequently Will This Discount Rate Be Updated? Monthly on the 1st business day.</p> <p>What if the Exchange Rate is Currently at its Lowest Point? That's great news because pricing is currently most favorable to you! If this occurs, the discount rate will remain at 0%. Therefore, the savings are being passed to you!</p> <p>Will MVP Cover Exchange Rate Fees, Shipping, or Duty? Unfortunately, No. These are costs associated with international trade that we're unable to eliminate. However, we encourage overseas dealers to consider palletized ocean freight, as cost savings can be significant compared to International Air Freight Shipping.</p> <p>MVP Accepting payments in other currency? No. At this time, we are still only accepting the US Dollar for transactions.</p> <p>What if my Country's Currency is Not Listed? The list of exchange rates below are with countries in which we have frequent business activity. If you are a new market for us, we would greatly welcome cooperation, and we'd review the possibility of adding your country's currency into our exchange rate discount program — if the demand warrants it.</p>

Currency	Discount ID	Current USD Exchange Rate (As of 4/1/2025)	12-Month Lowest Exchange Rate	Date of Lowest Exchange Rate	Current Discount Rate
Australian Dollar (USD/AUD)		1.5924	1.4403	9/29/2024	9.60%
British Pound (USD/GBP)		0.7736	0.7443	9/25/2024	3.80%
Canadian Dollar (USD/CAD)		1.4316	1.3419	9/24/24	6.30%
Chinese Yuan (USD/CNY)		7.2699	7.0109	9/25/2024	3.60%
Czech Koruna (USD/CZK)		23.0966	22.3475	8/27/2024	3.20%
Danish Krone (USD/DKK)		6.9094	6.6499	9/24/2024	3.80%
European Euro (USD/EUR)		0.9259	0.8917	9/24/2024	3.70%
Icelandic Krona (USD/ISK)		133.0100	131.3450	3/30/2025	1.30%
Indian Rupee (USD/INR)		85.5810	82.9520	6/2/2024	3.10%
Japanese Yen (USD/JPY)		149.3900	139.5700	9/15/2024	6.60%
Korean Won (USD/KRW)		1,471.4000	1,302.9400	9/29/2024	11.40%
New Zealand Dollar (USD/NZD)		1.7536	1.5675	9/29/2024	10.60%
Norwegian Krone (USD/NOK)		10.4588	10.3867	9/24/2024	0.70%
Polish Zloty (USD/PLN)		3.8716	3.7974	9/24/2024	1.90%
Singapore Dollar (USD/SGD)		1.3439	1.2787	9/26/2024	4.90%
South African Rand (USD/ZAR)		18.3995	17.0296	9/29/2024	7.40%
Swedish Krona (USD/SEK)		10.0017	9.9455	3/24/2025	0.60%
Swiss Franc (USD/CHF)		0.8830	0.8375	9/5/2024	5.20%
Taiwan Dollar (USD/TWD)		33.2430	31.4510	9/26/2024	5.40%

*Maximum Discount Rate is capped at 20%

Currency (Inverse Exchange Rate)	Current USD Exchange Rate (As of 4/1/2025)	12-Month Peak Exchange Rate	Date of Peak Exchange Rate	Current Discount Rate
Australian Dollar (AUD/USD)	0.6280	0.6943	9/29/2024	9.60%
British Pound (GBP/USD)	1.2927	1.3435	9/25/2024	3.80%
Canadian Dollar (CAD/USD)	0.6985	0.7452	9/24/2024	6.30%
Chinese Yuan (CNY/USD)	0.1376	0.1426	9/25/2024	3.60%
Czech Koruna (CZK/USD)	0.0433	0.0447	8/27/2024	3.20%
Danish Krone (DKK/USD)	0.1447	0.1504	9/24/2024	3.80%
European Euro (EUR/USD)	1.0800	1.1215	9/24/2024	3.70%
Icelandic Krona (ISK/USD)	0.0075	0.0076	3/30/2025	1.30%
Indian Rupee (INR/USD)	0.0117	0.0121	6/2/2024	3.10%
Japanese Yen (JPY/USD)	0.0067	0.0072	9/15/2024	6.60%
Korean Won (KRW/USD)	0.0007	0.0008	9/29/2024	11.40%
New Zealand Dollar (NZD/USD)	0.5703	0.6380	9/29/2024	10.60%
Norwegian Krone (NOK/USD)	0.0956	0.0963	9/24/2024	0.70%
Polish Zloty (PLN/USD)	0.2472	3.8321	9/24/2024	1.90%
Singapore Dollar (SGD/USD)	0.7441	0.7820	9/26/2024	4.90%
South African Rand (USD/ZAR)	0.0543	0.0587	9/29/2024	7.40%
Swedish Krona (SEK/USD)	0.1000	0.1005	3/24/2025	0.60%
Swiss Franc (CHF/USD)	1.1325	1.1940	9/5/2024	5.20%
Taiwan Dollar (TWD/USD)	0.0301	0.0318	9/26/2024	5.40%